

Building Faith and Finances

Module 5 Meeting – How to Grow Your Wealth

Introduction

 Module 5 is titled Diversification and Investing Practicals. This is the Module 5 meeting – How to Grow Your Wealth.

Module 5: Diversification and Investing Practicals - Overview

 Reading: Chapters 11-14 – Diversification and Other Biblical Financial Advice, Wall Street Investments, Other Investments, and Alternative Investments.

 2 Personal Exploration Exercises: The Time Value of Money, Are You Diversified?

Meeting: How to Grow Your Wealth

Module 5: Diversification and Investing Practicals – Key Concepts Review

• Key Concept #15: Small amounts of invested wealth can be multiplied because of the time value of money.

 Key Concept #16: The wisest man to ever live said: invest and diversify.

• Icebreaker (modified): Share a financial setback that has happened in your life. What were the positive aspects of going through that setback? (idea: practice reframing seemingly negative situations into learning experiences).

• From page 122 ... read the introduction.

Opening Prayer

 Warmup Question: Would anyone like to briefly share something they got out of the personal exploration exercises?

Section: Grow Your Wealth Through Hard Work

• From page 122, read Proverbs 14:23

 Question 1: What's the hardest work you've ever done? Did it make you a profit in the short run? In the long run?

• From page 123, read Colossians 3:23-24 and text

Section: Grow Your Wealth Through Spending Less
Than You Make and Saving

• From page 123, read Proverbs 21:17 NLT, Psalm 37:21

 Question 2: When did you buy something luxurious that you later regretted? Share your experience with the group. Did you borrow to buy it? What is your perspective on it now?

 Section: Grow Your Wealth Through Diversified Investing

• From page 123-124 – read Ecclesiastes 11:1-6

 Question 3: What things keep us from making investments? If you are reluctant to make investments, please share why that is.

 Question 4: What specific things does this scripture bring up that keep us from making investments?

• From page 124, read text

Question 5: Why is it so important to diversify your investments?

 Question 6: After reading the section in Faith and Finances on investments, which investment do you think you need to make to broadly diversify your wealth?

• Spiritual conversation starter: "Are you in a position to invest?" (if yes) "What are you investing in?" "Are your investments broadly diversified? What do you need to do to be more diversified?"

Reminders for the Next Meeting

 The next meeting is titled "A Generous, Serving Lifestyle" on [date & time]. It is the last meeting!

Read chapters 15-18 for the Module 6 meeting.

Do the exercises in Module 6 for the next meeting.

Thank You for Coming.

• See you next time!

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